

**PEDAL POWER ASSOCIATION
STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2019**

		2019	2018
		R	R
ASSETS			
NON-CURRENT ASSETS	4,913,143	7,578,390	
Property Plant and Equipment	4,913,143	7,578,390	
CURRENT ASSETS		7,425,761	5,760,529
Other current assets		326,065	384,011
Trade and other receivables	1,260,945	1,384,743	
Bank		5,838,751	3,991,775
TOTAL ASSETS		12,338,904	13,338,919
EQUITY AND LIABILITIES			
EQUITY		11,542,234	12,432,663
Accumulated surplus		11,542,234	12,432,663
CURRENT LIABILITIES		796,670	906,256
Trade and other payables	664,373	607,055	
Income received in advance	132,297	299,201	
TOTAL EQUITY AND LIABILITIES	12,338,904	13,338,919	

**PEDAL POWER ASSOCIATION
STATEMENT OF COMPREHENSIVE INCOME FOR THE
YEAR ENDED 30 JUNE 2019**

	2019	2018
	R	R
REVENUE	7,481,609	11,560,193
Subscriptions received	3,781,241	3,931,151
CTCT Income	2,417,055	6,401,269

PPA Trust		571,264	556,837
Finance income		371,745	249,269
Profit on sale of property, plant and equipment	192,156		44
Net rental income		160,944	199,526
Other Income		-12,796	222,097
OPERATING COSTS		5,474,081	5,751,489
OPERATING SURPLUS		2,0007,528	5,808,704
EVENT EXPENSES		450,006	245,191
PROJECT FUNDING EXPENSES		2,447,951	3,845,928
NET SURPLUS/(SHORTFALL)		-890,429	1,717,585

**PEDAL POWER ASSOCIATION
OPERATING EXPENSE LISTING FOR THE YEAR ENDED
30 JUNE 2019**

		2019	2018
		R	R
AGM Expenses		7,283	19,087
Audit Fees		110,583	105,800
Bank charges		38,667	38,588
Computer Expenses		158,169	130,427
Copier service fee		8,157	8,215
Credit Card Commission	110,105	205,593	
Depreciation		155,011	218,918
Electricity			44,443
Finance cost		639	5,445
Garden			17,863
Groceries			18,434
Honoraria			42,000
Insurance		52,433	48,741
Legal Fees		48,030	25,779
Marketing			219,432
Motor Vehicles Expense	195,434	97,537	
Municipal Costs		188,532	186,529
Postage, printing and stationery	23,163	18,135	
PPA Bloemfontein Office	15,361	25,392	
Refreshments & Catering	36,330	26,167	
Repairs & Maintenance	132,810	89,935	
Salaries			3,762,946
Security			4,667
Staff Training		13,998	52,180
Subscriptions		859	2,783
Telephone		68,177	76,488
OPERATING COSTS		5,474,081	5,751,489

**PEDAL POWER ASSOCIATION
EVENTS EXPENDITURE FOR THE YEAR ENDED 30
JUNE 2018**

		2019 R	2018 R
Killarney training	16,630	(14,229)	
Leagues		5,630	38,340
PPA Events	523,770	148,891	
Supported events	(96,024)	72,189	
		450,006	245,191

**PEDAL POWER ASSOCIATION
PROJECT COSTS FOR THE YEAR ENDED 30 JUNE
2019**

			2019 R	2018 R
Bike 4 All			666,824	208,080
PPA Cycling Academy	230	227,835		
Commuting		0	13,082	
CSA			169,000	159,186
Development		32,454	93,519	
Disabled			0	83,016
Discount to members in respect of 2017 CTCT	0	333,816		
Discretionary fund		20,679	63,126	
MTB			194,850	32,049
Operational expenses	28,125	146,203		
Public Open Spaces		0	63,936	
Safe Cycling		1,399,789	2,422,080	
			2,447,951	3,845,928